

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF IOWA
WESTERN DIVISION**

UNITED STATES OF AMERICA,)
)
)
Plaintiff)
)
v.) **C05-4080DEO**
)
SCOTT L. SCHNECKLOTH; LORI)
JEAN SCHNECKLOTH; QUETICO,)
INC.; NORWEST BANK IOWA, N.A.)
n/k/a WELLS FARGO BANK IOWA,)
N.A.; EICH LAW FIRM, P.C.; and)
CITY OF DENISON, IOWA,)
)
Defendants)

JUDGMENT AND DECREE OF FORECLOSURE

This matter is before the Court on Plaintiff's Motion for Default Judgment and Motion for Summary Judgment. The Court finds no genuine issue of material fact exists herein which would give rise to a valid defense on behalf of any of the Defendants. Further, Plaintiff is entitled to judgment as a matter of law. The Motion for Default Judgment and Motion for Summary Judgment are granted.

IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED:

1. The Court has jurisdiction over all parties, the defendants having been properly served, and the defendants Lori Jean Schneckloth; Norwest Bank Iowa, N.A. n/k/a Wells Fargo Bank Iowa, N.A.; and City of Denison, Iowa being in default the Motion for Default Judgment is granted.

2. The Motion for Summary Judgment is granted against Defendants Scott L. Schneckloth; Quetico, Inc.; and Eich Law Firm, P.C. The Court finds that there exists no genuine issue of material fact and that Plaintiff is entitled to judgment as a matter of law.

3. Judgment is hereby rendered *in rem* against the mortgaged premises (described below) and *in rem* and *in personam* against Defendants Scott L. Schneckloth and Lori Jean Schneckloth affecting their interest in the mortgaged premises, and to the extent an *in personam* judgment is entered against a defendant all other property, for the total sum of \$43,595.10 principal and \$3,609.09 interest as of May 9, 2005, plus interest accruing thereafter at a rate of \$10.6958 per day to this date totaling \$1,807.59, \$29,969.73 interest credit or subsidy subject to recapture, plus costs of this action in the total amount of \$386.07 (\$150.00 costs of court, \$105.00 abstract continuation fee, \$131.07 costs for service of complaints), and statutory interest after judgment.

4. Plaintiff's mortgage is hereby established and declared to be first, superior and paramount lien on the real estate described below. All the rights, title and interest, claims and liens in and to the real property which the defendants claim or may have therein, whether the rights, title, interest, claims or liens be legal or equitable, are hereby decreed to be subsequent, inferior and junior to the right, title, interest, claims and lien of the plaintiff.

5. Plaintiff's mortgage is hereby foreclosed for the full amount of the Judgment. This Judgment is decreed to be a lien on the mortgaged property from July 9, 1990. Defendants and all persons claiming by, through, and under them are barred and foreclosed from all rights, title and interest in the real property with no post sale right of redemption.

6. A Writ of Special Execution shall issue against the following real property situated in Crawford County, Iowa:

The North Half (N½) of Lot Nine (9) and the North Half (N½) of the West Five Feet (W 5') of Lot Eight (8), Block Ninety-One (91) AND

All that part of North 8th Street lying North of Broadway and South of First Avenue North in the City of Denison, Crawford County, Iowa, lying adjacent to the North Half of Lot Nine (N½ 9) in Block Ninety-One (91), in the Incorporated City of Denison, Crawford County, Iowa.

Under the Writ of Special Execution, the United States Marshal for the Northern District of Iowa or his representative is commanded to sell the real property in aid and enforcement of the claim, rights and Judgment of the plaintiff at public sale in accordance with 28 U.S.C. §§ 2001-2003. The sale shall be subject to any unpaid real property taxes or special assessments.

7. The United States Marshal shall give public notice of the time and place of the sale in the manner provided by law, and the publication shall be in a regularly issued newspaper of general circulation within County, Iowa, published once a week at least four (4) weeks prior to the sale.

8. If the plaintiff shall be the successful bidder at the sale, the United States Marshal may take the receipt of the plaintiff in lieu of cash payment.

9. The United States Marshal shall make and execute to the purchaser at the sale a Certificate of Purchase, stating the price thereof, and shall deliver same to the purchaser and also make report of the sale to this Court.

10. If the property is purchased by a bid other than that of the plaintiff, after deducting the costs of the sale from the proceeds thereof, the Marshal shall deposit the

proceeds with the Clerk of Court pending confirmation of the sale and direction by the Court as to payment of the proceeds.

11. If the sale is confirmed by this Court, there being no right of redemption, a Marshal's Deed shall issue forthwith to the purchaser at the sale, or his heirs, representatives, or assigns, and possession of the premises sold shall be given to the holder of the Deed. If the holder of the Deed is denied possession, a Writ of Assistance may issue out of this Court upon the filing of a proper Praecept and without further order of this Court. The Writ shall be issued to place the holder of the deed in the peaceable possession of the real property.

12. Out of the proceeds arising from the sale there will be satisfied in the following order as far as the same shall be sufficient:

- a. The costs of the sale and of this action;
- b. Plaintiff's *in rem* Judgment against the property and *in rem* and *in personam* judgment against Defendants Scott L. Schneckloth and Lori Jean Schneckloth
- c. The balance thereof, if any, to be brought into the Court to await further order.

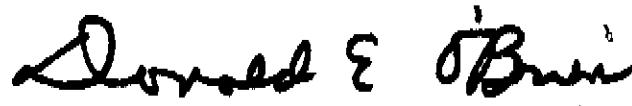
13. To the extent a deficiency judgment exists on an *in personam* judgment after the aforementioned application of sale proceeds, the Court retains jurisdiction to allow plaintiff to pursue collection in accordance with the law.

Dated: October 25, 2005

Filed By:
U.S. DISTRICT COURT
NORTHERN DISTRICT OF IOWA

Copies mailed/faxed to counsel of record, pro se parties and others listed here:

+ copies mailed to Lori Schneckloth,
Wells Fargo Bank, and City of Denison
by: s/ des 10/25/05


DONALD E. O'BRIEN
UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF IOWA